

2012 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2012 BUDGET)

CAP

MUNICIPALITY: FRANKLIN TOWNSHIP

COUNTY: WARREN

Bonnie Butler	2013
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
Bonnie Butler	2013
Sarah Payne	2013
Michael Toretta	2012
Joe Flynn	2012
Jacob Pence	2014

Municipal Officials	1/5/04
Denise L. Cicerelle	Date of Orig. Appt.
Municipal Clerk	C-1246
Karin Kneafsey	Cert No.
Tax Collector	T-1296
Dawn Stanchina	Cert No.
Chief Financial officer	N-0683
Anthony Ardito	Cert No.
Registered Municipal Accountant	524
Kevin Benbrook	Lic No.
Municipal Attorney	

Official Mailing Address of Municipality

FRANKLIN TOWNSHIP
 P.O. BOX 547
 BROADWAY, NJ 08808

Fax #: 908-689-5803

Please attach this to your 2012 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only	
Municode:	_____
Public Hearing Date:	_____

**2012
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of FRANKLIN, County of WARREN for the Fiscal Year 2012.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

5th day of March, 2012
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 5th day of March, 2012

Clerk
P.O. Box 547

Address
Broadway, NJ 08808

Address
(908) 689-3994 (EXT.15)

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 5th day of March, 2012

Carmy Corder

Registered Municipal Accountant
1110 Harrison Street, Suite C

Address
Frenchtown, NJ 08825

Address
(908)-996-4711

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 5th day of March, 2012

Chief Financial Officer

	DO NOT USE THESE SPACES	

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only

Dated: _____ 2012

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2012 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered with further action on this budget.

Township of Franklin County of Warren

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Franklin, County of Warren for the Fiscal Year 2012

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2012;

Be It Further Resolved, that said Budget be published in the "Star-Gazette"

in the issue of March 22, 2012

The Governing Body of the Township of Franklin does hereby approve the following as the Budget for the year 2012:

RECORDED VOTE (Insert last name)	{ Butler		Abstained { None
	{ Toretta	{	{
	Ayes { Flynn	Nays { None	
	{ Payne	{	
	{ Pence		{ Absent { None {

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Franklin County of Warren on March 5, 2012

A Hearing on the Budget and Tax Resolution Will be held at the Municipal Building on April 2, 2012 at

7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	2,444,641	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations		00						
Total Appropriations	2,444,641	00						
Expenditures:								
Paid of Charged (Including Reserve for Uncollected Taxes)	2,341,020	00						
Reserved	103,579	00						
Unexpended Balances Canceled	42	00						
Total Expenditures and Unexpended Balances Canceled	2,444,641	00						
Overexpenditures*								

*See Budget Appropriation Items so marked to the right of column "Expended 2011 - Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

	EXPLANATORY STATEMENT - (Continued)	
	BUDGET MESSAGE	
<p>I. <u>GENERAL</u></p> <p>This budget, as presented, with the use of surplus, coupled with fiscal prudence, enabled this Committee to set the example and demonstrate the leadership for governing bodies. We are spending the citizens' monies wisely and within the framework of what we can afford.</p> <p>The tax rate for the 2012 local municipal budget is 17.66 cents per hundred dollars of valuation. This represents a zero cent increase from the 2011 municipal budget. This rate represents a \$353 annual municipal tax for the average township taxpayer with an assessed valuation of \$200,000.</p> <p style="text-align: center;">Franklin Township Committee</p>		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

- 1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II. APPROPRIATIONS "CAPS"

The Municipal Budget for the year 2012 has been prepared within the constraints imposed by Chapter 74, Public Laws of 2004, commonly referred to as the "CAPS" law. This imposes a limit on municipal expenditures, which for the Township of Franklin is calculated as follows:

CAP CALCULATION

Total General Appropriations for 2011		\$ 2,444,641.00
Cap Base Adjustment		
<u>Modifications</u>		
<u>Less:</u>		
Reserve for Uncollected Taxes	\$ 604,122.00	
Interlocal Service Agreements	40,000.00	
Public and Private Programs	17,224.00	
Total Other Operations	-	
Capital Improvements	268,770.00	
Municipal Debt Service	163,826.00	
Deferred Charges to Future Taxation	95,840.00	1,189,782.00
Amount on Which CAP is Applied		1,254,859.00
2.5% CAP *		31,371.48
Allowable Appropriations Before Exceptions		1,286,230.48
<u>Additional Modifications</u>		
New Construction		
2011 CAP Banking	41,957.50	
2010 CAP Banking	14,890.79	
Increase to 3.5%*	12,548.59	69,396.88
Total Allowable Appropriations with 3.5% "CAP"		1,355,627.36
Total Appropriations within CAPS		1,355,627.00
DIFFERENCE - Banked to Future Budgets		<u>\$ 0.35</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE	
<p>*Under provisions of N.J.S.40A:4-45.2(as amended), the annual CAP rate is set at 2.5% or the index rate, whichever is lesser. For 2012, the index rate is established at 2.5% and the CAP is at this per cent unless the municipality elected to increase to 3.5% by adoption of municipal index ordinance.</p>	<p style="text-align: center;"><u>IMPLEMENTATION OF THE FLEXIBLE CHART OF ACCOUNTS</u></p> <p>The implementation of a flexible chart of accounts program began in earnest several years ago for Municipal and County entities to provide a "common language" common to all municipal and county budgets. The common coding will ultimately lead to electronic filing of budgets rather than the historical, but now outdated, paper intensive system in place today. It's other benefits are a higher degree of comparability between government units, and it assists the Division in preparing it's Annual Report.</p> <p style="text-align: center;">Any questions regarding the new budget breakdowns and crosswalks should be directed to the office of the Chief Financial Officer.</p>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

- 1. HOW THE APPROPRIATIONS AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
 (e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. TAX LEVY CAP

The Municipal Budget for the year 2012 has been prepared within the constraints imposed by Chapter 62, Public Laws of 2007, as amended, commonly referred to as the "TAX LEVY CAPS" law. This imposes a 2% increase limit on the municipal tax levy, subject to exclusions and additions.

TAX LEVY CAP CALCULATION

Prior Year Amount to be Raised for Taxation for Municipal Purposes \$ 741,405.00

Modifications

Less:

Prior Year Modifications Required	-
Amount on Which CAP is Applied	741,405.00
2% CAP Increase	14,828.10
Adjusted Tax Levy Prior to Exclusions	756,233.10

Exclusions:

Change in Debt Service		
Offsets to state formula aid loss		
Allowable Pension Increases		
Allowable increase in health care costs	4,980.00	
Capital Improvement Fund & Down Pay.	-	4,980.00
Less: Cancelled or Unexpended Exclusions		41.00
Adjusted Tax Levy		761,172.10

Additions:

New Ratables		
Prior Year Municipal Purpose Tax Rate	0.176	
New Ratable Adjustment to Levy		-

Maximum Allowable Amount to be Raised by Taxation 761,172.10

Amount to be Raised by Taxation included in this Budget 741,807.00

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE:

1. HOW THE APPROPRIATION AND TAX LEVY "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

**Legal basis for benefit
(check applicable items)**

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
None	None	None			
Totals	0.0 days	\$ -			
Total Funds Reserved as of end of 2011:					-0-
Total Funds Appropriated in 2012:					-0-

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2012		2011		Cash in 2011	
1. Surplus Anticipated	08-101	923,000	00	923,212	00	923,212	00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102						
Total Surplus Anticipated	08-100	923,000	00	923,212	00	923,212	00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Licenses:	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Alcoholic Beverages	08-103	800	00	3,100	00	827	00
Other	08-104						
Fees and Permits	08-105	8,000	00	500	00	8,100	00
Fines and Costs:	xxxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Municipal Court	08-110			40,000	00	28,433	00
Other	08-109						
Interest and Costs on Taxes	08-112	60,000	00	60,000	00	83,535	00
Interest and Costs on Assessments	08-115						
Parking Meters	08-111						
Interest on Investments and Deposits	08-113	5,000	00	16,000	00	5,063	00
Anticipated Utility Operating Surplus	08-114						

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2012		2011		Cash in 2011	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):							
Total Section A: Local Revenues	08-001	73,800	00	119,600	00	125,958	00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2012		2011		Cash in 2011	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Uniform Construction Code Fees	08-160	25,000	00	25,000	00	34,081	00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Uniform Construction Code Fees	08-160						
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	25,000	00	25,000	00	34,081	00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2012		2011		Cash in 2011	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset With Appropriations (N.J.S. 40A:4-45.3h):	xxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
Total Section E: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxx 08-003	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated				Realized in	
		2012		2011		Cash in 2011	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset With Appropriations:	xxxxx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
N.J. Transportation Trust Fund Authority Act-Asbury Broadway	10-865-1			74,000	00	74,000	00
N.J. Transportation Trust Fund Authority Act-Asbury Historic District	10-865-2			104,770	00	104,770	00
N.J. Transportation Trust Fund Authority Act-Halfway House Roadbank Stabilization	10-865-3	115,000	00				
Recycling Tonnage Grant - PY Unappropriated	10-701	3,331	00				
Drunk Driving Enforcement Fund	10-745						
Alcohol Education and Rehabilitation Fund	10-702						
Municipal Alliance on Alcoholism and Drug Abuse	10-703	3,796	00	3,796	00	3,796	00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704						
Neighborhood Preservation - Balanced Housing	10-705						
Handicapped Recreation Opportunities Grant	10-706						
Small Cities Grant	10-707						
Clean Communities Program	10-770						
Stormwater Management Program	10-771						
Clean Communities Program-PY Unappropriated	10-770	9,819	00	9,668	00	9,668	00
Volunteer Fire Grant	10-708			2,500	00	2,500	00
ANJEC Open Space Grant-CY2008	10-708						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS"	FCOA	Appropriated					Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
GENERAL GOVERNMENT FUNCTIONS:												
General Administration:												
Salaries and Wages	20-100-1	10,200	00	10,000	00		10,000	00	10,000	00		
Other Expenses:	20-100-2											
Codification and Revision of Ordinances	20-100-2	5,000	00	5,000	00		5,000	00	5,000	00		
Miscellaneous Other Expenses	20-100-2	27,500	00	27,500	00		27,500	00	23,913	00	3,587	00
Human Resources (Personnel):	20-105											
Educational Counseling Program	20-105-2	2,500	00	2,500	00		834	00	834	00		
Mayor and Council:	20-110											
Salaries and Wages	20-110-1	16,540	00	16,540	00		16,540	00	16,538	00	2	00
Municipal Clerk (Assessment Search Officer):	20-120											
Salaries and Wages	20-120-1	52,390	00	51,359	00		52,459	00	52,459	00		
Financial Administration (Treasury):	20-130											
Salaries and Wages	20-130-1	30,010	00	29,421	00		29,421	00	29,421	00		
Other Expenses	20-130-2	3,000	00	3,000	00		3,000	00	2,771	00	229	00
Audit Services:	20-135											
Other Expenses	20-135-2	24,500	00	24,500	00		23,000	00	23,000	00		
Revenue Administration (Tax Collection):	20-145											
Salaries and Wages	20-145-1	26,891	00	26,891	00		26,891	00	26,891	00		
Other Expenses	20-145-2	2,500	00	2,500	00		3,900	00	3,866	00	34	00
Tax Assessment Administration:	20-150											
Salaries and Wages	20-150-1	31,324	00	31,324	00		31,324	00	31,324	00		
Other Expenses:	20-150-2											
Miscellaneous Other Expenses	20-150-2	8,000	00	10,000	00		10,000	00	6,169	00	3,831	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated					Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
GENERAL GOVERNMENT FUNCTIONS (Continued):												
Legal Services (Legal Dept.):	20-155											
Other Expenses	20-155-2	30,000	00	40,000	00		31,000	00	30,776	00	224	00
Engineering Services:	20-165											
Other Expenses	20-165-2	62,000	00	52,000	00		80,400	00	80,250	00	150	00
Historical Sites Office:	20-175											
Other Expenses	20-175-1	500	00	500	00		500	00			500	00
LAND USE ADMINISTRATION:												
Planning Board:	21-180											
Salaries and Wages	21-180-1	19,669	00	19,669	00		19,669	00	19,669	00		
Other Expenses:	21-180-2											
Other Professional, Consultant & Specialized Serv.	21-180-2											
Miscellaneous Other Expenses	21-180-2	15,000	00	30,000	00		15,000	00	12,283	00	2,717	00
Zoning Board of Adjustment:	21-185											
Salaries and Wages	21-185-1	23,053	00	23,053	00		23,053	00	23,053	00		
Other Expenses	21-185-2	1,000	00	1,500	00		1,500	00	384	00	1,116	00
CODE ENFORCEMENT AND ADMINISTRATION:												
Uniform Construction Code Enforcement Functions:	22-195											
Construction Official:	22-195											
Salaries and Wages	22-195-1	54,671	00	54,671	00		54,671	00	54,671	00		
Other Expenses	22-195-2	1,000	00	1,000	00		104	00	104	00		

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated				Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged		Reserved	
INSURANCE:											
Liability Insurance	23-210-2	78,800	00	75,000	00		79,126	00	79,126	00	
Workers Compensation insurance	23-215-2	3,000	00	3,000	00		3,000	00	3,000	00	
Employee Insurance	23-220-2	69,000	00	60,000	00		60,000	00	54,311	00	5,689
Unemployment Insurance	23-225-2	3,200	00	3,200	00		3,200	00	2,629	00	571
PUBLIC SAFETY FUNCTIONS:											
Police:	25-240										
Salaries and Wages	25-240-1										
Other Expenses	25-240-2										
Office of Emergency Management:	25-252										
Salaries and Wages	25-252-1	8,100	00	4,061	00		4,061	00	4,061	00	
Other Expenses	25-252-2	2,500	00	2,500	00		3,500	00	3,161	00	339
Aid to Volunteer Fire Companies	25-255-2	50,000	00	30,000	00		31,266	00	30,248	00	1,018
First Aid Organizations-Aid	25-260-2	25,000	00	25,000	00		25,000	00			25,000
Fire Department:	25-265										
Other Expenses:	23-265-2										
Fire Hydrant Service	23-265-2	13,000	00	13,000	00		13,000	00	12,869	00	131

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged		Reserved			
PUBLIC WORKS FUNCTIONS:													
Streets and Road Maintenance:	26-290												
Salaries and Wages	26-290-1	174,420	00	171,000	00		171,000	00	171,000	00			
Other Expenses	26-290-2	277,950	00	193,500	00		193,209	00	186,939	00	6,270	00	
Solid Waste Collection (Recycling Program):	26-305												
Salaries and Wages	26-305-1	8,854	00	8,854	00		8,854	00	5,014	00	3,840	00	
Other Expenses	26-305-2	6,500	00	8,500	00		6,270	00	3,581	00	2,689	00	
Buildings and Grounds:	26-310												
Other Expenses	26-310-2	45,000	00	45,000	00		45,000	00	41,005	00	3,995	00	
HEALTH AND HUMAN SERVICES FUNCTIONS:													
Animal Control Services (Dog Regulation):	27-340												
Salaries and Wages	27-340-1	8,549	00	8,549	00		8,549	00	8,034	00	515	00	
Other Expenses	27-340-2			1,000	00								
Welfare/Administration of Public Service:	27-345												
Salaries and Wages	27-345-1												
Other Expenses	27-345-2												
Contribution to Social Services Agencies:	27-360												
Contribution to Senior Citizens Center (NJSA 48:48-9.4)	27-360-1												
PARK AND RECREATION FUNCTIONS:													
Recreation Services and Programs:	28-370												
Salaries and Wages	28-370-1												
Other Expenses	28-370-2	9,000	00	11,000	00		11,000	00	11,000	00			
Maintenance of Parks:	28-375												
Other Expenses	28-375-2			1,000	00								

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (Continued)	FCOA	Appropriated						Expended 2011				
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged		Reserved		
UTILITY EXPENSES AND BULK PURCHASES:	31-430											
Electricity	31-435	15,000	00	17,000	00		12,000	00	10,882	00	1,118	00
Street Lighting	31-435	14,000	00	14,000	00		14,000	00	14,000	00		
Gasoline and Diesel Fuel	31-460	20,000	00	16,000	00		16,291	00	16,291	00		
MUNICIPAL COURT:	43-490											
Salaries and Wages	43-490-1											
Other Expenses	43-490-2											

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Emergency Authorizations	46-870					xxxxxxx	xx					xxxxxxx	xx
Special Emergency Authorizations -5 Years (N.J.S. 40A:4-55)	46-870					xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx
						xxxxxxx	xx					xxxxxxx	xx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(1) DEFERRED CHARGES:	46-880												
Overexpenditure of Appropriations	46-880-2												
(2) STATUTORY EXPENDITURES:													
Contribution to: Public Employees Retirement System	36-471												
Social Security System (O.A.S.I.)	36-472	34,000	00	34,000	00			34,000	00	33,986	00	14	00
Police & Firemen's Retirement System of N.J.	36-475												
PERS	36-476	42,506	00	46,767	00			46,767	00	46,767	00		
Total Deferred Charges and Statutory Expenditures - Municipal	34-209	76,506	00	80,767	00			80,767	00	80,753	00	14	00
(G) Cash Deficit of Preceeding Year	46-885												
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,355,627	00	1,254,859	00			1,254,859	00	1,191,280	00	63,579	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
Insurance (N.J.S.A. 40A:4-45.3(00)):		xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx	xxxxxxxx	xx
General Liability	23-210-2												
Workers Compensation	23-215-2												
Employee Group Health	23-220-2												
Contribution to:													
PERS	36-471-2												

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
Interlocal Municipal Service Agreements:	xxxxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
						xxxxxxx	xx						
Municipal Court (Lopatcong Twp.):	201-42												
Other Expenses	201-42-2	15,000	00	40,000	00			40,000	00	40,000	00		
Total Interlocal Municipal Service Agreements	42-999	15,000	00	40,000	00			40,000	00	40,000	00	0	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Total Additional Appropriations Offset by Revenues(N..S.40A:4-45.3h)	34-303	0	00	0	00			0	00	0	00	0	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged		Reserved	
Public and Private Programs Offset by Revenues											
FEDERAL AND STATE GRANTS:											
Municipal Alliance on Alcoholism and Drug Abuse:	41-702										
Federal Share	41-702-2	3,796	00	3,796	00		3,796 00	3,796	00		
Local Share	41-702-2	1,260	00	1,260	00		1,260 00	1,260	00		
Clean Communities Program:	41-770										
Other Expenses	41-770-2	9,819	00	9,668	00		9,668 00	9,668	00		
Stormwater Management Program:	41-771										
Other Expenses	41-771-2										
Recycling Tonnage Grant:	41-701										
Other Expenses	41-701-2	3,331	00								
Solid Waste and Stormwater Grant:	41-708										
Other Expenses	41-708-2										
Volunteer Fire Assistance Grant	41-709										
Other Expenses	41-709-2			2,500	00		2,500 00	2,500	00		
Highlands Grant:	41-710										
Other Expenses	41-710-2										

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
Public and Private Programs Offset by Revenues:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
New Jersey Transportation Trust Fund Authority Act:	41-865												
Asbury Broadway (School)	41-865-1			74,000	00			74,000	00	74,000	00		
Asbury Historic District	41-865-2			104,770	00			104,770	00	104,770	00		
Halfway House Roadbank Stabilization	41-865-3	115,000	00										
Total Capital Improvements Excluded from "CAPS"	44-999	205,000	00	268,770	00			268,770	00	228,770	00	40,000	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service-Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
Payment of Bond Principal	45-920											XXXXXXXX	XX
Payment of Bond Anticipation and Capital Notes	45-925	114,100	00	151,100	00	XXXXXXXX	XX	151,100	00	151,100	00	XXXXXXXX	XX
Interest on Bonds	45-930											XXXXXXXX	XX
Interest on Notes	45-935	21,740	00	12,726	00			12,726	00	12,685	00	XXXXXXXX	XX
Green Trust Loan Program:	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Loan Payments for Principal and Interest	45-940											XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
												XXXXXXXX	XX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	135,840	00	163,826	00			163,826	00	163,785	00	XXXXXXXX	XX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal Excluded from "CAPS"	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
(1) DEFERRED CHARGES:	XXXXXXXX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Emergency Authorizations	46-870					XXXXXXXX	XX					XXXXXXXX	XX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875					XXXXXXXX	XX					XXXXXXXX	XX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871					XXXXXXXX	XX					XXXXXXXX	XX
Deferred Charges	46-872			95,840	00	XXXXXXXX	XX	95,840	00	95,840	00	XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX						
						XXXXXXXX	XX					XXXXXXXX	XX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		0 00	95,840	00	XXXXXXXX	XX	95,840	00	95,840	00		0 00
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480												
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405					XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885					XXXXXXXX	XX					XXXXXXXX	XX
						XXXXXXXX	XX					XXXXXXXX	XX
(H-2) Total General Appropriations forMunicipal Purposes Excluded from "CAPS"	34-309	374,046	00	585,660	00			585,660	00	545,619	00	40,000	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated								Expended 2011			
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
For Local District School Purposes - Excluded from "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
(I) Type 1 District School Debt Service:	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Payment of Bond Principal	48-920											xxxxxxx	xx
Payment of Bond Anticipation Notes	48-925											xxxxxxx	xx
Interest on Bonds	48-930											xxxxxxx	xx
Interest on Notes	48-935											xxxxxxx	xx
												xxxxxxx	xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999											xxxxxxx	xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Emergency Authorizations - Schools	29-406					xxxxxxx	xx					xxxxxxx	xx
Capital Project for Land, Building or Equipment N.J.S.A.18A:22-20	29-407											xxxxxxx	xx
Expend- itures-Local School-Excluded from "CAPS"	29-409											xxxxxxx	xx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)}-Excluded from "CAPS"	29-410												
(O) Total General Appropriations - Excluded from "CAPS"		374,046	00	585,660	00			585,660	00	545,619	00	40,000	00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,729,673	00	1,840,519	00			1,840,519	00	1,736,899	00	103,579	00
(M) Reserve for Uncollected Taxes	50-899	606,570	00	604,122	00	xxxxxxx	xx	604,122	00	604,122	00	xxxxxxx	xx
9. Total General Appropriations	34-499	2,336,243	00	2,444,641	00			2,444,641	00	2,341,021	00	103,579	00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated						Expended 2011					
		for 2012		for 2011		for 2011 By Emergency Appropriation		Total for 2011 As Modified By All Transfers		Paid or Charged		Reserved	
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,355,627	00	1,254,859	00			1,254,859	00	1,191,280	00	63,579	00
	xxxxxxx												
(A) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Other Operations	34-300	0	00	0	00			0	00	0	00	0	00
Uniform Construction Code	22-999												
Interlocal Municipal Service Agreements	42-999	15,000	00	40,000	00			40,000	00	40,000	00	0	00
Additional Appropriations Offset by Revs.	34-303												
Public and Private Programs Off-Set by Revs.	40-999	18,206	00	17,224	00			17,224	00	17,224	00	0	00
Total Operations - Excluded from "CAPS"	34-305	33,206	00	57,224	00			57,224	00	57,224	00	0	00
(C) Capital Improvements	44-999	205,000	00	268,770	00			268,770	00	228,770	00	40,000	00
(D) Municipal Debt Service	45-999	135,840	00	163,826	00			163,826	00	163,785	00	xxxxxxx	xx
(E) Deferred Charges - Excluded from "CAPS"	46-999	0	00	95,840	00	xxxxxxx	xx	95,840	00	95,840	00	xxxxxxx	xx
(F) Judgments	37-480												
(G) Cash Deficit - With Prior Consent of LFB	46-885					xxxxxxx	xx					xxxxxxx	xx
(K) Local District School Purposes	29-410											xxxxxxx	xx
(N) Transferred to Board of Education	29-405					xxxxxxx	xx					xxxxxxx	xx
(M) Reserve for Uncollected Taxes	50-899	606,570	00	604,122	00	xxxxxxx	xx	604,122	00	604,122	00	xxxxxxx	xx
Total General Appropriations	34-499	2,336,243	00	2,444,641	00			2,444,641	00	2,341,021	00	103,579	00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; Developers' Escrow Review Deposits; COAH Deposits; Open Space Trust Fund Deposits; Open Space Levy Increase; Snow Removal Trust; Recreation Trust Fund; Mountain F Paving Donations.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS			
Cash and Investments	1110100	2,248,059	00
Due from State of N.J.(c.20,P.L. 1961)	1111000		00
Federal and State Grants Receivable	1110200	183,770	00
Receivables with Offsetting Reserves:	xxxxxx	xxxxxx	xx
Taxes Receivable	1110300	297,734	00
Tax Title Liens Receivable	1110400	82,579	00
Property Acquired by Tax Title Lien Liquidation	1110500	289,300	00
Other Receivables	1110600	95,695	00
Deferred Charges Required to be in 2012 Budget	1110700		
Deferred Charges Required to be in Budgets Subsequent to 2012	1110800		
Total Assets	1110900	3,197,137	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,424,406	00
Reserves for Receivables	2110200	847,018	00
Surplus	2110300	925,713	00
Total Liabilities, Reserves and Surplus		3,197,137	00

School Tax Levy Unpaid	2220120	3,601,550	00
Less: School Tax Deferred	2220200	2,616,964	00
"Cash Liabilities"	2220300	984,586	00

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2011		YEAR 2010	
Surplus Balance, January 1st	2310100	929,674	00	990,953	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected: 2011 97 %, 2010 97%)	2310200	11,332,972	00	11,311,061	00
Delinquent Taxes	2310300	376,022	00	374,152	00
Other Revenues and Additions to Income	2310400	887,602	00	707,375	00
Total Funds	2310500	13,526,270	00	13,383,541	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	1,840,519	00	1,720,959	00
School Taxes (Including Local and Regional)	2310700	7,654,402	00	7,536,911	00
County Taxes (Including Added Tax Amounts)	2310800	2,830,740	00	2,918,507	00
Special District Taxes	2310900	274,142	00	276,015	00
Other Expenditures and Deductions from Income	2311000	754	00	1,475	00
Total Expenditures and Tax Requirements	2311100	12,600,557	00	12,453,867	00
Less: Expenditures to be Raised by Future Taxes	2311200				
Total Adjusted Expenditures and Tax Requirements	2311300	12,600,557	00	12,453,867	00
Surplus Balance - December 31st	2311400	925,713	00	929,674	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2011 Budget

Surplus Balance December 31, 2011	2311500	925,713	00
Current Surplus Anticipated in 2011 Budget	2311600	923,000	00
Surplus Balance Remaining	2311700	2,713	00

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget Pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The governing body has given due consideration to capital planning by providing funds in the current year for various improvement projects.

**CAPITAL BUDGET (Current Year Action)
2012**

Local Unit- Franklin Township

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR-2012					6 TO BE FUNDED IN FUTURE YEARS
				5a 2012 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Building	1	30,000.00		30,000.00					
Recreation Equipment	2	10,000.00		10,000.00					
TOTAL - ALL PROJECTS		40,000.00		40,000.00					

**3 YEAR CAPITAL PROGRAM - 2012-2013
Anticipated Project Schedule and Funding Requirements**

Local Unit- Franklin Township

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2012	5b 2012	5c 2013	5d 2014	5e 2015	5f 2016
Improvements to Building	1	30,000.00	2012	30,000.00					
Recreation Equipment	2	10,000.00	2012	10,000.00					
TOTAL - ALL PROJECTS		40,000.00		40,000.00					

**3 YEAR CAPITAL PROGRAM - 2012-2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit- Franklin Township

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2012	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improvements to Building	30,000.00	30,000.00								
Recreation Equipment	10,000.00	10,000.00								
TOTAL - ALL PROJECTS	40,000.00	40,000.00								

SECTION 2 - UPON ADOPTION FOR YEAR 2012

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it resolved by the _____ Township Committee _____ of the _____ Township
of _____ Franklin _____ County of _____ Warren _____ that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 741,807.00 (Item 2 below) for municipal purposes, and
- (b) \$ NONE (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ NONE (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 273,006 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

	{		{		Abstained {
	{		{		Absent {
	{	Ayes {	Nays {		
	{				
	{				

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	923,000.00
Miscellaneous Revenues Anticipated	13-099	\$	491,436.00
Receipts from Delinquent Taxes	15-499	\$	180,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	741,807.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			\$ -
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	-
Total Revenues	13-299	\$	2,336,243.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	1,279,121.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	76,506.00
(g) Cash Deficit	46-885	-
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	33,206.00
(c) Capital Improvements	44-999	205,000.00
(d) Municipal Debt Service	45-999	135,840.00
(e) Deferred Charges - Municipal	46-999	-
(f) Judgements	37-480	-
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	-
(g) Cash Deficit	46-885	-
(k) For Local District School Purposes	29-410	-
(m) Reserve for Uncollected Taxes	50-899	606,570.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	-
Total Appropriations	34-499	2,336,243.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of April, 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of April, 2012

_____, Clerk
Signature

MUNICIPALITY FRANKLIN TOWNSHIP OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated				Realized in		APPROPRIATIONS	FCOA	Appropriated				Expended 2011					
		2012		2011		Cash in 2011				for 2012		for 2011		Paid or Charged		Reserved			
FROM TRUST FUND																			
Amount To Be Raised by Taxation	54-190	273,006	00	273,736	00	274,142	00	Development of Lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx		
								Salaries & Wages	54-385-1										
Interest Income	54-113							Other Expenses	54-385-2										
Reserve Funds:		35,357	00	41,727	00	41,727	00	Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx		
Reimbursements								Salaries & Wages	54-375-1										
								Other Expenses	54-375-2										
								Historic Preservation:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx		
								Salaries & Wages	54-176-1										
								Other Expenses	54-176-2										
								Acquisition of Lands for Recreation and Conservation	54-915-2										
Total Trust Fund Revenues:	54-299	308,363	00	315,463	00	315,869	00	Acquisition of Farmland	54-916-2										
Summary of Program																			
Year Referendum Passed/Implemented:		1998/2000/2001						Down Payments on Improvements	54-902-2										
		<i>(Date)</i>						Debt Service:		xxxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx	xxxxxx	xx
Rate Assessed:		\$.02/.04/.06						Payment of Bond Principal	54-920-2									xxxxxx	xx
Total Tax Collected to date		\$ 2,285,703						Payment of Bond Anticipation Notes and Capital Notes	54-925-2	287,064	00	287,064	00	287,064	00	xxxxxx	xx		
Total Expended to date:		\$ 2,500,000						Interest on Bonds	54-930-2							xxxxxx	xx		
Total Acreage Preserved to date		-0-						Interest on Notes	54-935-2	21,299	00	28,399	00	28,399	00	xxxxxx	xx		
		<i>(Acres)</i>						Reserve for Future Use	54-950-2	0	00	0	00	406	00				00
Recreation land preserved in 2011:		-0-						Total Trust Fund Appropriations:	54-499	308,363	00	315,463	00	315,869	00			0	00
		<i>(Acres)</i>																	
Farmland preserved in 2011:		-0-																	
		<i>(Acres)</i>																	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: _____

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here X and certify below.

March 5, 2012
Date

Clerk of the Governing Body